FISCAL NOTE

HB 1965 - SB 2105

March 11, 2005

SUMMARY OF BILL: Increases various fees for outdoor advertising. Fees for permits and tags increase from \$75 to \$150, effective July 1, 2005. Renewal permits increase from \$30 to \$40 in 2006, from \$40 to \$50 in 2007, from \$50 to \$60 in 2008, and from \$60 to \$70 in 2009. Transfer fees increase from \$2 to \$10, effective July 1, 2005.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$560,000 FY06 / Highway Fund \$569,000 FY07 / Highway Fund \$578,000 FY08 / Highway Fund \$587,000 FY09 / Highway Fund

Assumptions:

- Years identified in Section 2 of this bill refer to fiscal years.
- State revenues are estimated to increase approximately \$560,000 in FY06.
- State revenues are estimated to increase an additional \$9,000 each fiscal year through FY09.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director